

APPENDIX 2b

BUSINESS GROWTH CAPITAL PROGRAMME

No.	Scheme	Estimated Total Cost £	Budget 2024/25 £	Budget 2025/26 £	Budget 2026/27 £	Comments (also see narrative further below)
	Stapleford Towns Fund					
1	Stapleford Town Centre - Community Pavilion	-	-	-	-	Total CDEL £6.409m (£759k in 2022/23 and £5.650m in 2023/24). Although no budget included in 2024/25, any slippage in earlier years will likely result in a carry forward so included here for completeness.
2	Stapleford Town Centre Traffic Management	2,489,000.	181,000	2,308,000	-	Total CDEL £2.887m (£217k in 2022/23 and £181k in 2023/24)
3	Stapleford Town Centre - Cycle Network / Infrastructure	1,315,000	746,000	569,000	-	Total CDEL £4.234m (£1.624m in 2022/23 and £1.295m in 2023/24)
4	Stapleford Town Centre - Enterprise Management	-	-	-	-	Total CDEL £4.351m (£2.279m in 2022/23 and £2.072m in 2023/24) Although no budget included in 2024/25, any slippage in earlier years will likely result in a carry forward so included here for completeness.
5	Stapleford Town Centre - Skills and Education Facility Improvement	-	-	-	-	Total CDEL £1.294m (£116k in 2022/23 and £1.178m in 2023/24). Although no budget included in 2024/25, any slippage in earlier years will likely result in a carry forward so included here for completeness.

No.	Scheme	Estimated Total Cost £	Budget 2024/25 £	Budget 2025/26 £	Budget 2026/27 £	Comments (also see narrative further below)
6	Stapleford Town Centre Recovery Fund	-	-	-	-	Total CDEL £1.0m (£300k in 2021/22 and £700k in 2022/23). Although no budget for 2024/25, some slippage in earlier years may result in a carry forward so included for completeness.
7	Stapleford Towns Fund - Programme Management (RDEL)	150,000	75,000	75,000	-	Total RDEL £925k (£13k in 2021/22; £437k 2022/23 and £325k 2023/24)
	Sub-total STF	3,954,000	1,002,000	2,952,000	-	
	Kimberley LUF					
8	Kimberley Means Business Levelling-Up Fund	11,866,000	11,866,000	-	-	Second year of the £16.5m Levelling Up Fund scheme for Kimberley. A budget of £4.634m is already included in the capital programme in 2023/24.
	Sub-total LUF	11,866,000	11,866,000	-	-	
	UKSPF					
9	UK Shared Prosperity Fund Schemes (Capital)	200,000	200,000	-	-	Part of the £2.56m revenue and capital funding allocation from the UK Shared Prosperity Fund for the three financial years 2022/23 to 2024/25.
	Sub-Total UKSPF	200,000	200,000	-	-	

No.	Scheme	Estimated Total Cost £	Budget 2024/25 £	Budget 2025/26 £	Budget 2026/27 £	Comments (also see narrative further below)
	Other Schemes					
10	Car Parks - Replacement Pay and Display Machines	108,000	36,000	36,000	36,000	
11	Car Parks - Resurfacing Works	100,000	30,000	35,000	35,000	
	TOTAL – BUSINESS GROWTH	16,228,000	13,134,000	3,023,000	71,000	

Business Growth Capital Programme 2024/25**Stapleford Towns Fund**1. Stapleford Town Centre - Community Pavilion (£nil)

The construction of a new Community Hub and Pavilion on the Hickings Lane Recreation Ground site will facilitate a range of services and community activities in one location. The current facilities are tired, in need of renovation and no longer fit for purpose. The new facilities offered will replace the existing smaller local community centres and free up some of these sites for future development.

The total original budget for this element of the project is £6.409m with budgets already fully recognised in 2022/23 (£759k) and 2023/24 (£5.650m). Although no budget included in 2024/25, any slippage in earlier years will see a budget carry forward so included here for completeness.

2. Stapleford Town Centre Traffic Management (£181,000)

Stapleford Towns Deal Executive Board wish to deliver a scheme of updated traffic management and street scene measures along Derby Road in Stapleford town centre with the aim of improving the viability and vitality of the town centre, as well as the vista. The proposals encompass areas around Warren Avenue, William Road, Albert Avenue, Horace Avenue, Broad Oak Drive and Hall Road where they interact with Derby Road so that a comprehensive improvement of the highway and public realm is achieved which welcomes all visitors using any method of transport and ensuring active travel encouraged and safe.

The total original budget for this element of the project is £2.887m with budgets already recognised in 2022/23 (£217k) and 2023/24 (£181k). Any slippage in earlier years will see a budget carry forward.

3. Stapleford Town Centre - Cycle Network/Infrastructure (£746,000)

The Safer Cycling Scheme aims to encourage green active transport around Stapleford, in line with the ambitions of the Town becoming '20-minute neighbourhood'. There are three elements to delivery of this project: 1. The Cycle Hub on Ilkeston Road Recreation Ground; 2. the proficiency training track on Ilkeston Road Recreation Ground; and 3. the phased LTN1/20 compliant on-road cycle route on Ilkeston Road, Pasture Road, and Hickings Lane. There will also be additional cycle parking facilities provided as part of other STF projects, such as the new car park, Enterprise Hub and Street Improvement Scheme.

The total original budget for this element of the project is £4.234m with budgets already recognised in 2022/23 (£1.624m) and 2023/24 (£1.295m). Any slippage in earlier years will result in a budget carry forward.

4. Stapleford Town Centre - Enterprise Management (£nil)

The Enterprise Hub is a three storey building planned for the Victoria Road car park site next door to a supermarket. The objective of the Hub is to arrest the decline in the retail sector and promote the revitalisation of the town centre, focusing in on Derby Road through the introduction of a modern building offering flexible space with town centre offices on the first floor and roof top garden with café on the top floor. It is anticipated that the ground floor would include makers space and other flexible creative space, set against renewed public realm.

The total original budget for this element of the project is £4.351m with budgets already fully recognised in 2022/23 (£2.279m) and 2023/24 (£2.072m). Although no budget included in 2024/25, any slippage in earlier years will see a budget carry forward so included here for completeness.

5. Stapleford Town Centre - Skills and Education Facility Improvement (£nil)

Working with Nottinghamshire County Council to deliver additional learning spaces within Stapleford Library split into internal and external works.

The total original budget for this element of the project is £1.294m with budgets already fully recognised in 2022/23 (£116k) and 2023/24 (£1.178m). Although no budget included in 2024/25, any slippage in earlier years will see a budget carry forward so included here for completeness.

6. Stapleford Town Centre Recovery Fund (£nil)

The purpose of the grant fund is to assist in bounce-back for the local businesses in Stapleford following Covid-19, including the improvement of internal and frontages of premises.

The total original budget for this element of the project is £1.000m with budgets already fully recognised in 2021/22 (£300k) and 2022/23 (£700k). Although no budget included in 2024/25, any slippage in earlier years will see a budget carry forward so included here for completeness.

7. Stapleford Towns Fund - Programme Management (£75,000)

Programme management for the various Stapleford Towns fund projects.

The total original budget for this element of the project is £925k with budgets already recognised in 2021/22 (£13k), 2022/23 (£437k) and 2023/24 (£325k). Any slippage in earlier years will see a budget carry forward.

Kimberley Levelling Up Fund Means Business

8. Kimberley Levelling Up Fund Means Business (LUF) (£11,866,000)

The Council was successful in its bid for the government's Levelling Up Fund and secured a £16.5 million investment for Kimberley, in collaboration with the Town Council and local groups and residents. This investment will fund a range of interventions in Kimberley that come under three main projects:

Town Centre Improvement Project:

- Construction of a new Business and Community Hub offering co-working and office space for start-ups and small businesses, as well as improved space for community activities.
- Small Business Grants to improve the feel and appearance of the town and the functionality of businesses.
- Lighting equipment to create light displays and VR attractions to encourage events-based attractions in and visitors to Kimberley.

New Industrial Units and Sports Facilities:

- Redevelopment of a football site into 20 new industrial units to encourage new businesses to Kimberley, driving job creation and economic growth.
- Develop a new sports facility at a new location, with a new football and cricket pitch to support local sports teams.

Cycle Path Network and Bennerley Viaduct Eastern Ramp:

- A new active travel route to link up Kimberley with Eastwood, Giltbrook, the Phoenix Park Tram Stop and Bennerley Viaduct.
- Construction of an accessible Eastern Ramp at Bennerley Viaduct, an asset of great historical and cultural significance and important tourist attraction.
- These routes will allow more people to cycle and walk for work and leisure purposes, and encourage visitors to the area. It would also support reducing carbon emissions and healthier lifestyle choices.

UK Shared Prosperity Fund

9. UK Shared Prosperity Fund (£200,000)

The £2.6 billion UK Shared Prosperity Fund is part of the government's Levelling Up agenda and intended to replace EU Structural Funds. There are three strands being Community and Place; Supporting Local Business; and People and Skills.

The Council submitted an Investment Plan to the government to identify how the Fund will be allocated to level up Broxtowe. In December 2022, the Council received confirmation that the Investment Plan was approved, with a £2.56m revenue and capital funding allocation from the SPF for the three financial years 2022/23 to 2024/25. The Council will use the SPF to address the range of needs

in the Borough and to support projects and services that may be at risk of being removed due to the loss of EU funding.

An indicative allocation of £1.643m from the UKSPF was announced for Broxtowe for 2024/25. Whilst the majority of the funding to date has been considered revenue in nature, it is within the terms of the funding that some of the grant can be used for capital purposes. As such, an indicative figure of £200k has been included in the Capital Programme which can be revised once the respective schemes are finalised.

Other Schemes

10. Car Parks - Replacement Pay and Display Machines (£36,000)

The current pay and display machines are nearing the end of their useful life and are at risk of becoming more unreliable and expensive to maintain. This scheme would replace all existing machines with more reliable units and the latest technology.

11. Car Parks - Resurfacing Works (£30,000)

Project to maintain and ensure customer/public safety, ensure continued popularity, customer use and income generation. Over several years, due to popular demand for free parking within town centres, the tarmac surface has worn beyond economical repair in some car parks and continues to rapidly wear/deteriorate in others.